

NOTICE OF PUBLIC HEARING

Levy Court of Kent County at its regular meeting to be held on Tuesday, June 22, 2021, at 7:00 p.m. in the Levy Court Chambers, Kent County Administrative Complex, 555 Bay Road, Dover, Delaware 19901 will hold a PUBLIC HEARING with respect to an ordinance to approve the issuance by Kent County (the “County”), for the benefit of Charter School, Inc. (d/b/a Campus Community School) (“CSI”), of its revenue refunding bonds, in an aggregate principal amount not to exceed \$3,500,000 (the “Bonds”). The proceeds of the Bonds will be used to (i) currently refund all of the outstanding Kent County, Delaware Refunding Revenue Bonds (The Charter School, Inc. Project) Series of 2011 (the “Refunded Bonds”) which originally financed or refinanced the costs of acquiring and renovating existing buildings currently located at 350 Pear Street, Dover, Delaware into classrooms, other academic areas, a gymnasium, a lunchroom and other accessory school uses (collectively, the “Facility”); (ii) fund certain reserve funds; and (iii) pay costs of issuance of the Bonds (collectively, the “Project”).

The Facility will be operated by CSI. If issued, the Bonds are intended to be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The Bonds will be limited obligations of the County, payable solely from the revenues of CSI. The County will have no financial liability for the Bonds.

Members of the public may attend the hearing in person at the above-stated location. Interested persons will be given a reasonable opportunity to be heard at the aforesaid time and place. Copies of CSI’s application and the ordinance authorizing the Bonds may be examined and written comments may be submitted in advance by contacting the Kent County Levy Court Office, 302-744-2305.

This notice is published, and the public hearing is being held on behalf of, Kent County as issuer of the Bonds in accordance with the requirements of Section 147(f) of the Code.

Posted: 6/14/21

Revised:

Posted by: L. Tanaka

Time: 11:40 AM

Take down: Upon Replacement or on 6/23/21